Press release

Paris, 1 March 2010

Opening of the electricity and gas markets
Figures as at 31 December 2009

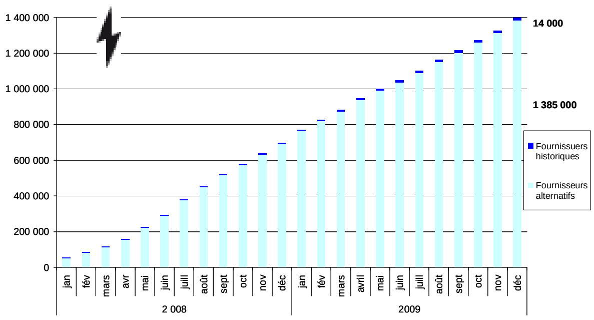
Retail market

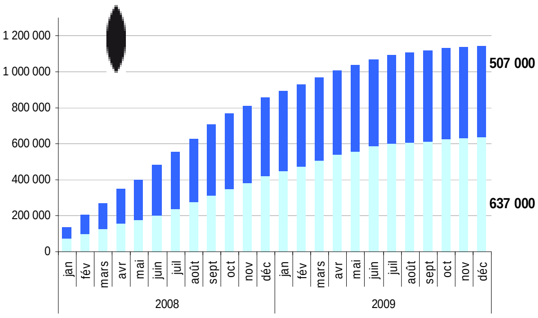
On the residential retail market, the opening of the electricity market has continued to grow with 184,000 additional customers with contracts at market price at the end of the forth quarter (+168,000 at the end of the third quarter). The opening of the gas market has considerably slowed with only 25,000 additional customers with market-price contracts (+50 000 at the end of the third quarter[1]).

As at 31 December 2009, 1,399,000 sites, out of a total 29.9 million, have electricity contracts based on market prices, 1,385,000 of which are with an alternative supplier of which are with an alternative supplier (99%, stable).

On the gas market, 1,144,000 sites, out of a total 10.8 million, have gas contracts based on market prices, 637,000 of which are with an alternative supplier (56%, a 3-point increase).

Number of residential customers with market-price contracts



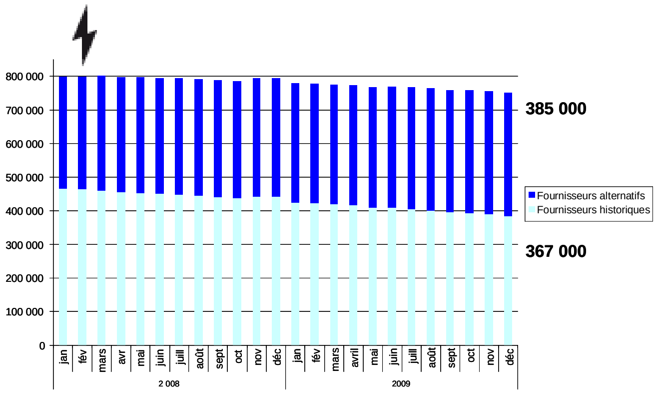


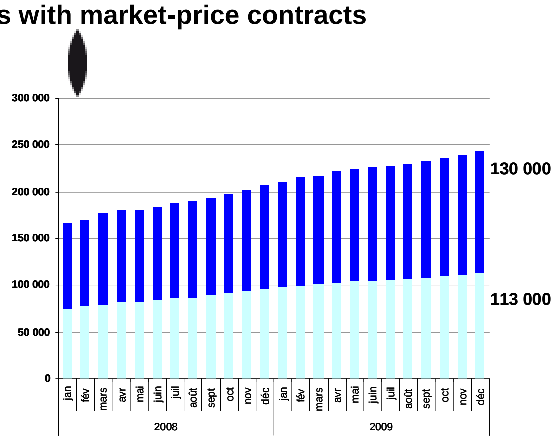
On the non-residential retail market, the number of customers with market-price electricity contracts has dropped by 1% compared to the previous quarter and the opening of the gas market has strongly gained pace with 11,000 additional customers with market-price contracts at the end of the forth quarter (+6,000 at the end of the third quarter).

As at 31 December 2009, 752,000 sites, out of a total 4.8 million, have electricity contracts based on market prices (3,500 of which under the transitory regulated tariff for market adjustment (TaRTAM)), 367,000 of which are with an alternative supplier (48%, stable).

On the gas market, 243,000 sites, out of a total 680,000 sites, have market-price contracts, 113,000 of which are with an alternative supplier (47%, a 1-point increase).

Number of non-residential customers with market-price contracts



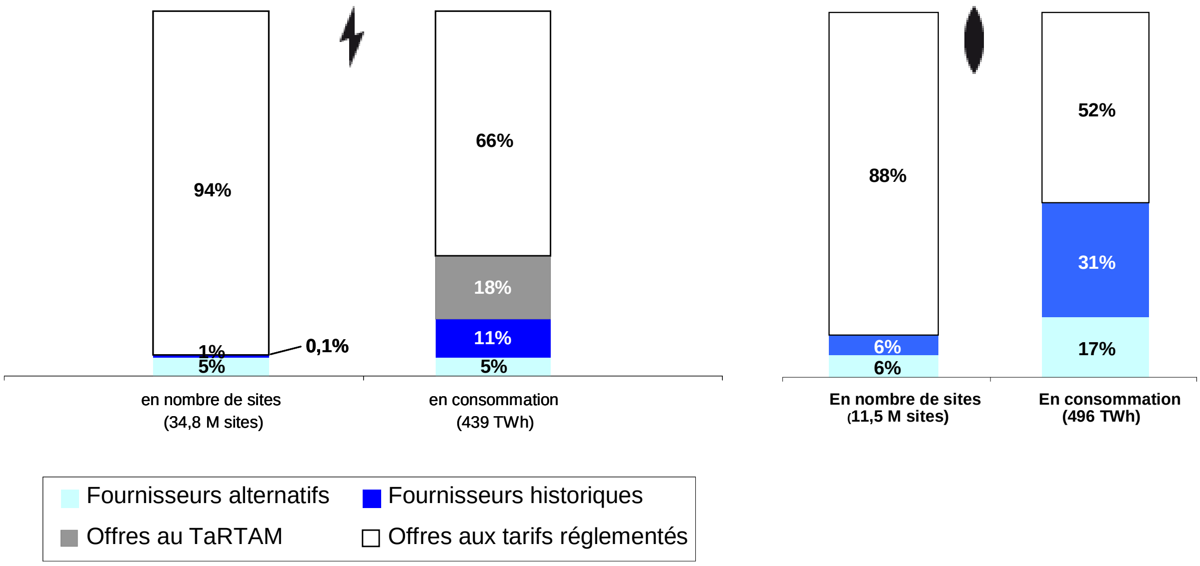


[1] The retail market data regarding offers at market rates subscribed in 2009 have been revamped from Q3 2009 in order to integrate a corrected set of data provided by GDF Suez.

Source: network operators, suppliers - Analysis: CRE – End-of-month data

The electricity and gas markets continue to be dominated by regulated tariffs: as at 31 December 2009, 94% of sites, all categories combined, (representing 84% of consumption) had electricity contracts based on regulated tariffs and 88% of sites had regulated tariff gas contracts (representing 52% of consumption).

Breakdown of sites per type of contract as at 31 December 2009



Over the forth quarter of 2009, 11% of residential and non-residential consumers opted for an alternative gas supplier and 10% opted for an alternative electricity supplier when connecting their supply after moving house or premises.

Wholesale market

On the electricity wholesale market, delivered volumes increased in Q4 2009 compared with last quarter (+26.4%) and with the same period last year (+20.4%).

Activity on the gas wholesale market increased in Q4 2009 compared to Q3 2009 (+6.6 %). Delivery volumes on the gas wholesale market increased by 4.9% in Q4 2009 compared with Q4 2008.

French electricity *day-ahead* prices increased by 27.8% compared with the previous quarter but decreased by 43.7% in comparison with the fourth quarter 2008. The average price for French electricity *day-ahead* reached 51.7 €/MWh in the fourth quarter 2009. Because of winter coming, French gas *day-ahead* prices increased by 1.78 €/MWh between third and fourth quarter 2009 and reached the average price of 10.96€/MWh in the fourth quarter. .

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Source: network operators, suppliers - Analysis: CRE – End-of-month data