



As a consequence, both NRAs agree that there is no ground to amend the project's costs allocation and thus confirm that up to the project's estimated investment costs (930 M€), 65% of investment costs will be allocated to Ireland, and 35% to France.

The financial support awarded by the European Commission (530.7 M€) should be shared between Eirgrid and RTE to match the cost-allocation agreement (i.e. 65% for Eirgrid, 35% for RTE).

All the other elements of the coordinated decision are also confirmed, in particular the following:

- The remaining costs above the project's estimated investment costs should be shared 50/50 between EirGrid and RTE.
- This cross-border allocation is based on a 50/50 sharing of the project's operational and maintenance costs, and of the project's revenues from congestion rents between Eirgrid and RTE.
- As part of national regulatory frameworks, the NRAs will develop appropriate incentives for the TSOs to minimise the risk of cost overruns.
- The TSOs shall submit periodic cost estimate reviews to their respective NRAs (not less than every 6 months or as requested by the NRAs) and in addition, report to both NRAs on any material changes in cost estimate without delay. Excluding project development activities, the TSOs shall not commit any significant expenses until procurement of the infrastructure is complete and the overall cost of the main supply contracts (including cables) is known. Moreover, should the cost of these contracts materially exceed the estimated costs (i.e. by 20%) or should the total costs of the project be reviewed significantly upwards (i.e. by 20%), the CRU and the CRE agree to consult with the project parties and to review this decision in order to reconsider the opportunity to invest in the project and/or the cross-border cost allocation decision regarding cost overruns.